

## SCHEDULE – PERSONAL LOANS

This Schedule relates to Settled Loans that are unsecured personal loans and applies according to any notification from the time we send this Schedule to you.

To maintain your accreditation, you are required to maintain, and ensure that each of your Sub-Introducers maintain, professional indemnity insurance with a reputable insurer with a minimum of \$2 million cover for any one claim.

### Commission Payments

We may pay you the following types of commissions (inclusive of GST):

Commission Type	Percentage of the Net Amount Financed	Payment Schedule
Upfront Commission	1.5%	30 days

### Lending Assistance Fee

You may charge the borrower a Lending Assistance Fee (inclusive of GST) in relation to a Settled Loan of up to \$990. The Lending Assistance Fee is collected by us from the borrower at settlement and paid to you.

### Repayment of Commission

You must repay to us the amount of commission paid to you in respect of a Settled Loan if a Default Notice is issued to the borrower within 6 months from the date on which it was settled.

### Definitions

Certain terms used in this Schedule are defined in the Universal Introducer Agreement to which this Schedule is incorporated, with additional definitions below.

**Default Notice** means a default notice issued to the borrower in accordance with Part 5 Division 2 of the National Credit Code.

**Lending Assistance Fee** means the fee you or your Sub-Introducer may charge at your discretion to the borrower in consideration for your services which must not exceed the maximum amount set under the Lending Assistance Fee of this Schedule.

**Net Amount Financed** means the loan amount excluding all fees and charges.

**Payment Schedule** means the period of business days following settlement.

**Upfront Commission** means a one-off payment of commission following settlement. The commission is calculated by applying the percentage set out under the Commission Payments section of this Schedule to the Net Amount Financed of the Settled Loan.