

# GUIDE TO BUSINESS LOANS

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## Interest rates (starting from)

Product	Loan Terms	AAA	AA	A
Business Care	3 years		4.95%	
Access	1 year	5.95%	7.95%	9.95%
Mint (secured) <sup>1</sup>	1 year	4.45%	6.45%	8.45%
	2 years	4.95%	6.95%	8.95%
	3 years	5.45%	7.45%	9.45%
	4 years	5.95%	7.95%	10.45%
	5 years	6.45%	8.45%	11.45%
Lift (fixed)	1 year	9.45%	14.45%	19.45%
	2 years	10.45%	15.45%	20.45%
	3 years	11.45%	16.45%	21.45%
	4 years	12.45%	17.45%	22.45%
	5 years	13.45%	18.45%	23.45%

<sup>1</sup>Fixed rate available at a margin of +0.25% per annum of loan term

Product Information	Access	Mint	Lift	Business Care
Loan Purpose	Business purpose			Working capital only
Loan size	\$25,000 up to \$5,000,000 total business exposure			\$250,000
Accessibility	Redraw		-	Redraw
Commissions	0.75% upfront, 0.25% trail commission		1% upfront only	0.45% upfront only
Security	Property, charge, asset, guarantee		Charge, asset, guarantee	Personal guarantee only
Repayments	Monthly IO payments	Weekly, fortnightly or monthly P&I repayments <sup>2</sup>		

<sup>2</sup>Six month repayment holiday for Business Care

## Fees and charges<sup>3</sup>

Application fee	\$545 (non-refundable)
Service fee	\$30 per month
Establishment fee	\$950 or 0.95% of loan amount if greater (amount drawn for Business Care)
Line fee	1% p.a. on unutilised funds (Access only)
Risk assessment fee	\$1,000 for loans >\$500,000 (non-refundable)
Annual review fee	\$545 on anniversary
Discharge fee	\$295 (\$195 for Business Care)
Redraw fee	\$10 per drawdown (Mint and Business Care)
Deferred facility fee	4% of amount financed if repaid early, or waived if 2% discounted fee paid upfront (Lift only)
Predetermination fee	Applicable on early prepayment (fixed rate loans only)

## Security

Guarantee	Directors, shareholders and/or related party guarantors
Property	Mortgage, 2nd mortgage, caveat, business asset
Asset	Business asset (equipment and machinery)
Charge	Charge and PPSR registration (e.g. AIIPAAP)

## Supporting documents

All loan applications <sup>4</sup>	<ul style="list-style-type: none"> <li>Completed application form with signed declarations and consents</li> <li>Balance sheet and income statements for last two financial years plus YTD with forecasts</li> <li>Business applicant and guarantor(s) overview</li> <li>Copy of last 12 months ATO ICAs and ITAs</li> </ul>	<ul style="list-style-type: none"> <li>Clear copies of each director, shareholder and guarantor ID</li> <li>Two years of monthly corporate bank statements or monthly balance sheets</li> <li>Any other relevant documents (e.g. contract of sale, material contracts, leases)</li> </ul>
Trusts	Business structures involving trusts require certified copies of trust deeds	

<sup>3</sup>Other fees and charges may apply

<sup>4</sup>Other documentation may be requested based on loan purpose or other assessment criteria

## IMPORTANT NOTICE

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