

Alternate Prime (Alt Doc) and Alternate Prime (Alt Doc) PLUS



A basic home loan range with low variable interest rates and flexible repayment options.
The PLUS home loan includes a 80% product with non-genuine savings and the option to obtain cash out up to 80%.

PRODUCT SPECIFICATIONS

MINIMUM LOAN AMOUNT:	\$100,000
MAXIMUM LOAN AMOUNT:	\$2,000,000 (up to 70% LVR) \$1,500,000 (up to 75% LVR) \$1,000,000 (up to 80% LVR)
LOAN TERM:	10 to 30 years
LVR LIMIT:	Max 80%
FUNDER/INTERESTED PARTY:	Pepper Group Limited / Pepper Finance Corporation Limited
APPLICANT TYPES:	Individuals, Trusts and Company borrowers (Maximum 4 Borrowers)
LOAN PURPOSE:	Purchase or refinance of owner occupied properties Purchase or refinance of investment properties (PLUS product only) Debit consolidation Cash out
INCOME REQUIREMENTS:	Two of the following income documents are required; 6 months business bank statements 6 months BAS Pepper Accountant's Letter
CONSTRUCTION:	No
INTEREST RATE OPTIONS:	Variable rate only
REPAYMENT TYPE:	Principal and Interest Interest Only (Maximum 5 years) available with PLUS product
SECURITY:	First registered residential mortgage only Residential securities in major cities and towns up to maximum land size of 25 Acres (10 Hectares) Security titles considered are Torrens, Old System, Community, Crown lease Maximum two securities per development Restriction on units within high density post codes apply
LENDER'S MORTGAGE INSURANCE:	No LMI required – Credit Risk Fee payable
DOCUMENTS REQUIRED:	Refer to Application Accelerator

FEES

SETUP FEES:	All fees are inclusive of GST. Fees are indicative only and are subject to change.	
	Settlement fee	\$495
	Valuation fee	\$302.50
	Solicitor fee	\$363
	Risk fee	Refer to Alternate Option Risk Calculator
	Applicants to pay Legal Fees and Title Protection Fee.	
	Any additional fees & charges incurred over the above specified amounts will be payable by the borrower/s. This extends to government fees and charges, additional fees relating to construction lending (where applicable), as well as annual fees (where applicable). If the loan application does not proceed to settlement, then all valuation fees incurred during the processing of the loan application (where applicable) will be payable in full by the borrower/s. Solicitors may also bill (in full) for professional costs incurred on loans which fail to proceed to settlement.	
ONGOING FEES:	\$10 Monthly Fee	