

# Secure Option (Alt Doc Term Loan)



The Secure Option is a home loan with numerous features to suit a large range of home owners. This product is suitable for those Self-Employed borrowers.

## PRODUCT SPECIFICATIONS

BORROWER SUITABILITY:	Purchase an investment property or a home to live in. Refinance existing mortgage or consolidate debts.				
LOAN AMOUNT:	\$50,000 - \$1,500,000				
LVR LIMIT:	80% (plus Risk Fee) Max 80% (plus capitalised Risk fee or LMI) for all lending where repayment type is Interest Only Security Location LVR restrictions may apply				
TERM:	15 - 30 years				
INTEREST RATE TYPE:	Variable Rates				
REPAYMENT TYPE:	Principal & Interest Interest Only 1 – 5 yrs				
REPAYMENT METHODS:	Direct Debit Direct Salary Crediting				
REDRAW FACILITY:	Unlimited redraw transactions available – only to nominated bank account.				
ACCOUNT ACCESS:	Net / Phone banking	ATM/EFTPOS	Loan Access Card	BPAY®	Offset
SPECIAL FEATURES:	<ul style="list-style-type: none"> <li>✓ Loan Access card available</li> <li>✓ Inward Direct Debits / Credits + Outward Third party Direct debits</li> <li>✓ Inward Deposit Book Payments (via Westpac)</li> </ul>				
INCOME VERIFICATION	Self Certified, 2 year ABN, Accountant letter, or 6 months BAS, or 3 months Business bank statements				
NOTES:	<ul style="list-style-type: none"> <li>• Full 100% Offset account available – card access via Westpac ATMs</li> <li>• Available for refinance, purchases.</li> <li>• Vacant land and construction not acceptable.</li> <li>• Any lump sum deposits must have been held in account in the name of at least one borrower for a minimum period of 6 months.</li> <li>• Cash out available unlimited</li> <li>• Borrowers must not have any previous credit defaults</li> <li>• Ability to pay bills via BPAY from available funds in redraw.</li> </ul>				

## FEES

SETUP FEES:	All fees are inclusive of GST. Fees are indicative only and are subject to change.				
	Settlement fee	\$495			
	Valuation fee	Included in Settlement fee*			
	Solicitor fee	\$363			
	Risk fee	Applies over certain lending ratios			
	<p>*This offer covers per loan - one standard valuation, any additional fees &amp; charges incurred over the above specified amounts will be payable by the borrower/s. This extends to government fees and charges, additional fees relating to construction lending (where applicable), as well as annual fees (where applicable). If the loan application does not proceed to settlement, then all valuation fees incurred during the processing of the loan application (where applicable) will be payable in full by the borrower/s. Solicitors may also bill (in full) for professional costs incurred on loans which fail to proceed to settlement.</p>				