

Interest Rate & Fees

Commercial Loans

For new business only - Effective 31 October 2019



Promotions

EXTENDED! Application Fee promotion

- Applicable on all Full Doc Prime and Full Doc Near Prime products
- Effective 23 September 2019 – 30 November 2019

peppermoney

Rates

		PRIME		NEAR PRIME	
		FULL DOC	ALT DOC	FULL DOC	ALT DOC
		COMMERCIAL PRIME FULL DOC	COMMERCIAL PRIME ALT DOC	COMMERCIAL NEAR PRIME FULL DOC	COMMERCIAL NEAR PRIME ALT DOC
MAX LOAN AMOUNT		\$3.0m (≤ 50% LVR)	\$3.0m (≤ 50% LVR)	\$3.0m (≤ 50% LVR)	\$3.0m (≤ 50% LVR)
		\$3.0m (≤ 65% LVR)	\$3.0m (≤ 65% LVR)	\$3.0m (≤ 65% LVR)	\$2.0m (≤ 65% LVR)
		\$3.0m (≤ 70% LVR)	\$2.0m (≤ 70% LVR)	\$2.5m (≤ 70% LVR)	\$1.5m (≤ 70% LVR)
		\$2.5m (≤ 75% LVR)	N/A	\$2.0m (≤ 75% LVR)	N/A
LOAN TO VALUE RATIO (LVR)	Up to 50%	4.70%	5.56%	5.56%	6.56%
	>50% - 60%	4.85%	5.86%	5.76%	6.67%
	>60% - 65%	4.85%	5.86%	5.76%	6.67%
	>65% - 70%	4.95%	6.20%	5.96%	6.75%
	>70% - 75%	5.10%	N/A	6.26%	N/A

This rate card applies to commercial securities only. Contact your BDM for pricing on loans 100% secured by residential securities.

Note: Credit impairment on the Near Prime products will be considered on a case by case basis. A minimum loading of 0.50% will apply subject to credit assessment.

Fees

	PRIME	NEAR PRIME
Application Fee*	Full Doc loans ≤ \$1.0m: 0.75 \$1,000 Full Doc loans > \$1.0m: 0.75 0.20% of loan amount Alt Doc loans: 0.85% of loan amount	Full Doc loans ≤ \$1.0m: 1.25 \$2,500 Full Doc loans > \$1.0m: 1.25 0.40% of loan amount Alt Doc loans: 1.50% of loan amount
Monthly Administration Fee	\$25 per month per account split	
Legal Fee	From \$1,750 plus disbursements.	
Discharge Fee	\$300 plus costs and expenses	
Early Repayment Fee	Equivalent to 1 month's interest on the original loan amount if the loan is repaid within the first 3 years (Non-regulated loans only)	
Valuation Fee	At cost.	

*Minimum \$1,500 – Applicable to Alt Doc only during the promotion period

For unregulated facilities Pepper reserves the right to charge 50% of the Application Fee at the time of application.